

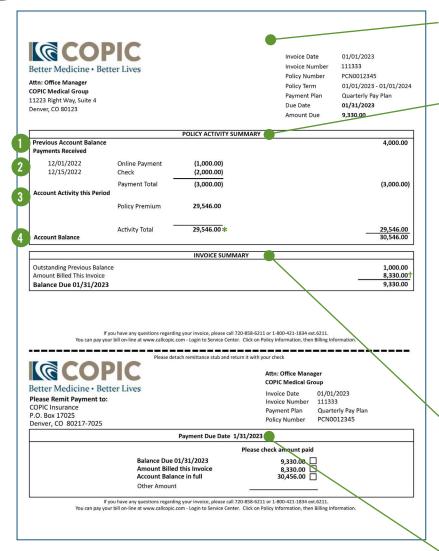
# Introducing: The Redesigned COPIC Invoice



You asked; we listened! Based on feedback received from insureds, we updated COPIC's invoice to make it more user friendly. A sample invoice is provided below to highlight the ways it has been restructured.



### **POLICY ACTIVITY & INVOICE SUMMARY**



Reformatted **header** for better clarity

The summary is now divided into two sections:

**Policy Activity Summary**: a display of the rolling balance of the entire policy

- NEW Previous Account Balance: this row provides a balance of the account before the current billing period.
- NEW Payments Received now displays each individual payment received.
- NEW Account Activity this Period: A summary of the detailed changes seen on the Policy Activity Details page, found on the following page(s).
- 4 Account Balance: the sum of the Account Balance starting point, the payments received, and account activity. This is the running balance currently on the account in its entirety.

#### **Invoice Summary:**

This section outlines any previous balances left outstanding, the amount specifically due on this invoice, and the balance due at this time based on the selected payment plan.

Revised remittance stub.

#### 4 payment options:

- 1. Balance due as of the due date
- 2. Amount billed on this invoice
- 3. Account balance in full for the policy
- 4. Other amount chosen by the insured

**CONTINUED ON PAGE 2** 



## COPIC's Redesigned Invoice



NEW Name: Policy Activity

Details; previously referred to as

Current Installment Detail.

Simplified **header** information included for clarity.

Policy changes shown in **red**.



 Policy Number
 PCN0012345

 Invoice Number
 111333

 Invoice Date
 01/01/2023

 Due Date
 01/31/2023

	POLICY ACTIVITY DETAILS								
	Annual Premium	Risk Name	C Installment Effective From	Installment Effective To	Endorse. Description	Endorse. Activity	Period Activity	Amount Due	(e
$\mathcal{A}$	3,691.00	<b>COPIC Medical Group</b>	01/01/2023	03/31/2023			925.00	925.00	$\sim$
	1,875.00	Smith, Jennifer MD	01/01/2022	12/31/2022	ADD FT	1,875.00		1,875.00	
	10,546.00	Smith, Jennifer MD	01/01/2023	03/31/2023			2,638.00	2,638.00	
	452.00	Jones, Shelyce	01/01/2022	12/31/2022	ADD INSURED	452.00		452.00	
	(491.00)	Copic, Dexter	01/01/2022	12/31/2022	ADD CMS	(491.00)		(491.00)	
	2,755.00	Copic, Dexter	01/01/2023	03/31/2023			691.00	691.00	
	(591.00)	Insurance, Damian MD	01/01/2023	03/31/2023	CANCEL RISK	(591.00)		(591.00)	
	5,987.00	Foundation, Greg	01/01/2023	03/31/2023			1,499.00	1,499.00	
	5,322.00	Wilson, Shane	01/01/2023	03/31/2023			1,332.00	1,332.00	
(b)	29,546.00 *				Total Billed	1,245.00	7,085.00	8,330.00†	(f

a Premium: displays any additions or subtractions to the premium that occur during renewal, endorsement, and adjustment activity. This is a detailed display of premium total for the entire policy period.

h Annual Premium Total:

the amount that is shown in the Policy Activity Summary outlined on the first page.

(Example: 29,546.00\* is detailed here, and is reflected in the "Account Activity this Period.") C Installment Effective
From/Effective To: provides
dates/detail/context related to
what is included on this invoice.

d Endorsement Description:

displays any changes that occurred to the Named Risk during the Installment Effective From/To date.

(e) Installment Details:

provides amounts billed per risk based on the payment plan selected for the policy (quarterly, semi-annual, annual).

(1) Amount Billed This Invoice:

the amount that is shown in the Policy Activity Summary outlined on the first page.

(Example: 8,330.00† is detailed here, and is reflected in the "Invoice Summary" on page 1.)

**Questions?** 

Call (720) 858-6211 or (800) 421-1834 ext. 6211 during regular business hours (8:00am–5:00pm, Mountain Time).

